



Wincanton Town Council Budget 01st April 2026 – 31st March 2027

The preparation of an annual budget is one of the key tasks undertaken by the council. The budget is an essential tool for controlling the council's finances and demonstrates that the council will have sufficient income to meet its objectives and carry out its services. It results in the council setting the precept for the year.

The precept is the local council tax requirement and forms part of the total council tax charges in the local council area. Local councils do not receive any direct funding from central government and are therefore reliant on the local precept and any other income they generate from the services or facilities that they provide.

Somerset Council's financial emergency continues with some services having ceased from 1st April 2025. Wincanton Town Council have therefore resolved to include an additional £20,000 in the budget for the coming financial year in the event that additional responsibilities are faced in light of the ongoing financial difficulties of Somerset Council.

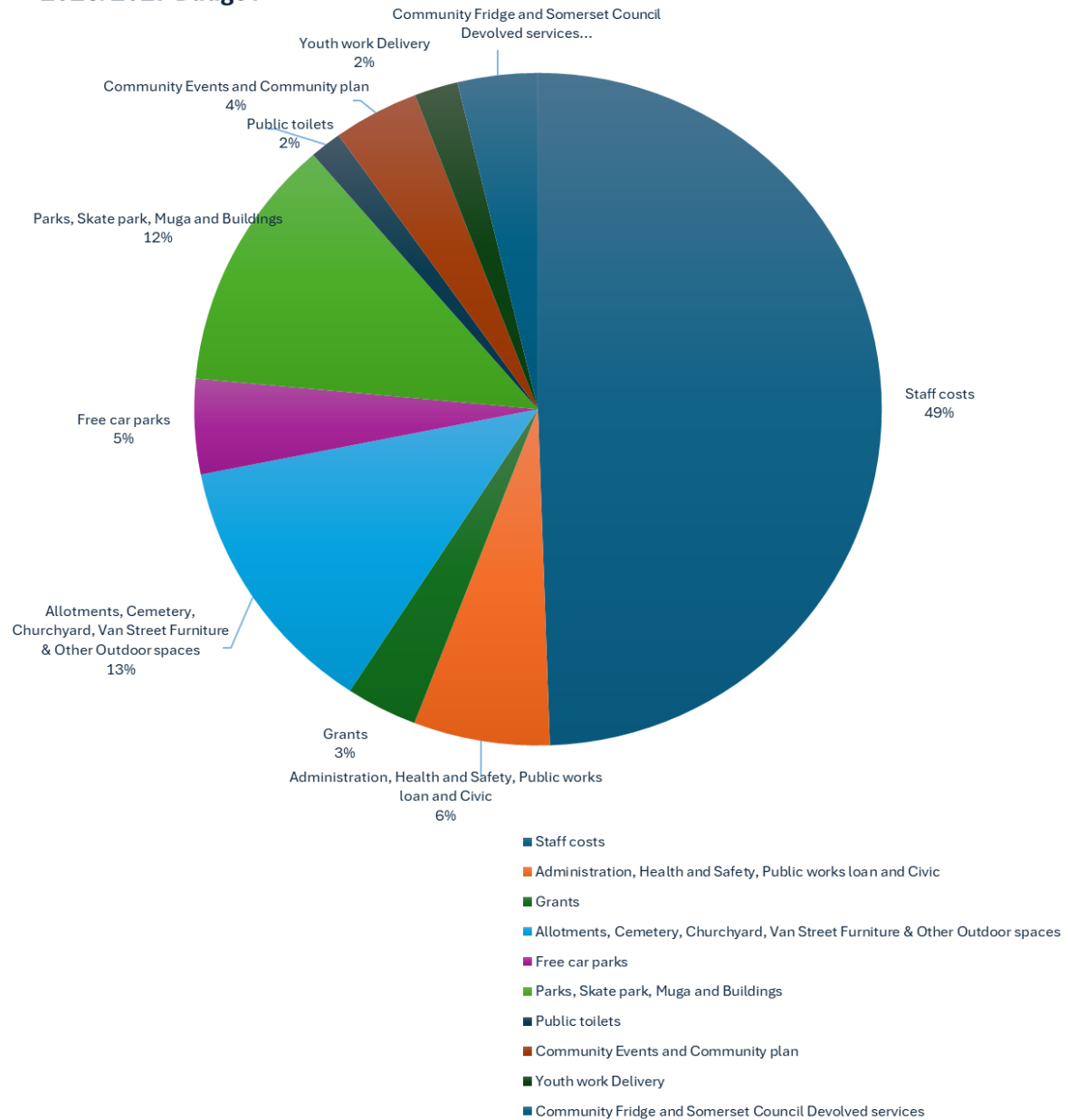
Wincanton Town Council have set an expenditure budget of £566,569 for the 2026/2027 financial year. The Council also has income streams including the allotments and cemetery with an income budget of £30,425. The remaining expenditure is funded by the precept resulting in a demand of £502,779 for the 2026/2027 financial year with a further £33,365 coming from Earmarked reserves that are no longer needed.

This is an increase in the Band D equivalent (the average householder) of £18.39 for the year, an additional monthly cost of just over £1.53.

The figures below show the breakdown of expenditure, after income has been accounted for, which equates to the precept requested.

	2026/2027
Staff costs	£265,088
Administration, Health and Safety, Public works loan and Civic	£34,375
Grants	£18,000
Allotments, Cemetery, Churchyard, Van Street Furniture & Other	
Outdoor spaces	£67,960
Free car parks	£24,500
Parks, Skate Park, Muga and Buildings	£65,371
Public toilets	£8,050
Community Events and Community plan	£21,600
Youth work Delivery	£11,000
Community Fridge and Somerset Council Devolved services	£20,200
Total	£536,144
Precept	£502,779
Remaining coming from un-needed Earmarked Reserves	-£33,365

2026/2027 Budget



Budgets, with year-to-date income and expenditure, can be found on the monthly reports which accompany the Full Town Council meeting agendas throughout the year.

Tracy Lamb, Deputy Town Clerk/RFO

18th January 2026